

**Money Management Center
316597**

DO NOT MAKE ENTRIES ON THIS SHEET. IT IS FOR DISPLAY ONLY

Student Fee allocations

	16-17 Actual	17-18 Actual	18-19 Budget	19-20 Proposal	19-20 Difference	% 19-20 Difference
Base amount	\$ -	\$ 9,901	\$ 9,901	\$ 9,901	\$ -	N/A
61000 - Salary	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
62000 - Wages	\$ -	\$ 9,125	\$ 9,125	\$ 9,125	\$ -	N/A
63000 - Benefits	\$ -	\$ 776	\$ 776	\$ 776	\$ -	N/A
71000 - Current Expense	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
75000 - Travel	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
76000 - Scholarships	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
77000 - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expense	\$ -	\$ 9,901	\$ 9,901	\$ 9,901	\$ -	N/A
One time request				\$ -	\$ -	N/A
Total Request	\$ -	\$ 9,901	\$ 9,901	\$ 9,901	\$ -	N/A
Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A

Notes, including any one-time request(s):

STUDENT FEE RECOMMENDATION COMMITTEE FEE REQUEST QUESTIONNAIRE FOR 2019-2020

Department or Program Name: Money Management Center

Name & E-Mail: John South, johnsouth@weber.edu

Phone: x6153 Location: SU 214A

Return Fee Request (this Questionnaire and the attached Spreadsheet) via email by Wednesday, December 5, 2018, at 4 pm to Jennifer Brustad at jenniferbrustad@weber.edu.

Note: All Student Affairs units must review fee requests with their SAMC representatives prior to submission.

Please respond to all of the following questions in a brief and concise manner (do not exceed 5 pages for questions 1-5).

1. What is your overall mission?

The Money Management Center is committed to improving Weber State University students' financial situations by empowering them to analyze their finances, make sound decisions, and commit to controlling their financial lives while at Weber State University and into the future.

According to a 2009 study funded by the Bill and Melinda Gates foundation, financial struggles were cited as the largest factor in students choosing to drop out of college with 70% of students dropping out citing as much, and this is still the number one reason that students drop out today. These findings are similar to those found at Weber State University in 2011 where approximately 43% of students surveyed one semester after they had dropped out reported that they withdrew because of financial reasons. In fall of 2014, 71% of Weber State University students said that they have debt from at least one source (e.g., student loans, credit cards, car loans, personal loans from financial institutions).

The Money Management Center presents tailored presentations regarding wise money choices to the student body. They have also been using their financial prowess by conducting one on one financial coaching that ranges from generic budgeting to comprehensive investing and retirement.

2. What do students gain from participating in your program/facility that contributes to the success of a student's educational experience at Weber State?

Students gain lifelong skills to manage their finances. Through one-on-one sessions, classroom presentations, and other events provided by the Money Management Center, students are equipped to create and live by a budget, recognize how to save for future needs, how to manage debt, and how to build wealth. These skills will help them while in college and beyond.

3. Describe, in general, the evaluation process that your program/facility uses to assess your ability to meet your mission.

We have had 44 one-on-one coaching visits so far this year. In the Fall semester so far we have presented to 18 different groups. We have also collected pre and post test data from several FYE presentations and are working with the Student Affairs Assessment office to process the data and draw conclusions.

4. State any increases you received from student fees for 2018-19 (if any), and explain how the increases were/will be used.

The Money Management Center did not request or receive an increase from the previous year.

5. Describe any increases you are requesting from student fees for 2019-20 and explain your justification for the request. Each requested increase must be listed and described in your narrative (e.g., compensation, new positions, wage increases, travel, new programmatic initiatives, etc.). Any increase described in your narrative must be itemized on your budget spreadsheet (see question 6 below).

We are not seeking any increase this year.

6. Complete the attached spreadsheet outlining your overall budget and any requested increase. Each requested increase described in your narrative (see question 5 above) should correspond to the line items in the spreadsheet column "19-20 Change."

If you have any questions, please contact Jennifer Brustad at 626-8904, jenniferbrustad@weber.edu; Dave Taylor at 626-6737, dtaylor@weber.edu; Daniel Kilcrease at 626-6008, dkilcrease@weber.edu; or Brett Perozzi at 626-6008, brettperozzi@weber.edu.